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TREASURY REPORTING RATES OF EXCHHANGE

1988 - 1991

March

1988

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1988

DEPARTMENT OF THE TREASURY

Financial Management Service

FOREWORD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363(b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government."

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31 will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Treasury Reporting Rates of Exchange as of March 31, 1988

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.00
Algeria - dinar	5.189
Angola - kwanza	29.92
Antigua - E. Caribbean dollar	2.688
Argentina - austral	6.100
Australia - dollar	1.387
Austria - schilling	11.87
Azores - Portuguese escudo	138.2
Bahamas - dollar	2.000
Bahrain - dinar	.3769
Bangladesh - taka	31.28
Barbados - dollar	2.015
Belgium - franc	35.28
Belize - dollar	2.000
Benin - C.F.A. franc	286.0
Bermuda - dollar	1.000
Bolivia - bolivianos	2.240
Botswana - pula	1.671
Brazil - cruzado	104.7
Brunei - dollar	2.011
Bulgaria - lev	1.655
Burkina Faso - C.F.A. franc	286.0
Burma - kyat	6.116
Burundi - franc	129.7
Cameroon - C.F.A. franc	286.0
Canada - dollar	1.262
Cape Verde - escudo	69.40
Central African Republic - C.F.A. franc	286.0
Chad - C.F.A. franc	286.0
Chile - peso	262.0
China (Mainland) - yuan	3.712
Colombia - peso	271.4
Congo - C.F.A. franc	286.0
Costa Rica - colon	72.95
Cuba - peso	.7500
Cyprus - pound	.4596
Czechoslovakia - Czechoslovak koruna	9.040
Tuzex koruna	5.050
Denmark - krone	6.452
Djibouti - franc	176.8
Dominican Republic - peso	5.380
Ecuador - sucre	370.5
Egypt - pound	2.237

Treasury Reporting Rates of Exchange as of March 31, 1988

Country - currency	F.C. to $1.00
El Salvador - colon	5.000
Equatorial Guinea - C.F.A. franc	286.0
Ethiopia - birr	2.054
Fiji Islands - dollar	1.461
Finland - markka	4.086
France - franc	5.720
Gabon - C.F.A. franc	286.0
Gambia - dalasi	6.680
Germany, E. - DDR mark	1.689
Germany, W. - Deutsche mark	1.689
Ghana - cedi	181.0
Greece - drachma	135.2
Grenada - E.C. dollar	2.688
Guatemala - quetzal	2.560
Guinea - franc	445.0
Guinea - Bissau - peso	984.0
Guyana - dollar	9.981
Haiti - gourde	5.000
Honduras - lempira	2.000
Hong Kong - dollar	7.798
Hungary - forint	48.02
Iceland - korona	37.14
India - rupee	13.04
Indonesia - rupiah	1,663.
Iran - rial	99.00
Iraq - dinar	.3100
Ireland - pound	.6340
Israel - shekel	1.576
Italy - lira	1,243.
Ivory Coast - C.F.A. franc	286.0
Jamaica - dollar	5.460
Japan - yen	128.0
Jordan - dinar	.3435
Kenya - shilling	17.16
Khmer Republic - riel	1650.
Korea - won	764.0
Kuwait - dinar	.2758

Treasury Reporting Rates of Exchange as of March 31, 1988

Country - currency	F.C. to $1.00
Laos - kip	350.0
Lebanon - pound	369.0
Lesotho - South African rand	2.083
Libya - dinar	.2961
Luxembourg - franc	35.28
Madagascar - malagasy franc	1,291.
Malawi - kwacha	2.523
Malaysia - ringgit	2.586
Mali - C.F.A. franc	286.0
Malta - pound	.3265
Martinique - French franc	5.607
Mauritania - ouguiya	72.17
Mauritius - rupee	12.86
Mexico - peso	2,308.
Morocco - dirham	8.072
Mozambique - metical	450.0
Nepal - rupee	21.90
Netherlands - guilder	1.897
Netherlands Antilles - guilder	1.770
New Zealand - dollar	1.503
Nicaragua - cordoba	10.00
Niger - C.F.A. franc	286.0
Nigeria - naira	4.600
Norway - krone	6.367
Oman - rial	.3849
Pakistan - rupee	17.47
Papua New Guinea - kina	.8980
Paraguay - guarani	893.0
Peru - inti	70.58
Philippines - peso	21.00
Poland - zloty	384.0
Portugal - escudo	138.2
Qatar - riyal	3.639
Romania - leu	8.670
Rwanda - franc	75.04
Saudi Arabia - riyal	3.751
Senegal - C.F.A. franc	286.0
Seychelles - rupee	5.290
Sierra Leone - leone	23.00
Singapore - dollar	2.012

Treasury Reporting Rates of Exchange as of March 31, 1988

Country - currency	F.C. to $1.00
Solomon Islands - dollar	2.043
Somalia - shilling	99.00
South Africa - rand	2.083
Spain - peseta	114.0
Sri Lanka - rupee	30.79
Sudan - pound	4.450
Surinam - guilder	1.770
Swaziland - emalangeni	2.083
Sweden - krona	5.990
Switzerland - franc	1.390
Syrian Arab Republic - pound	11.20
Taiwan - dollar	28.56
Tanzania - shilling	92.01
Thailand - baht	25.27
Togo - C.F.A. franc	286.0
Tonga - pa'anga	1.378
Trinidad & Tobago - dollar	3.595
Tunisia - dinar	.8070
Turkey - lira	1,172.
Uganda - shilling (new)	60.00
Union of Soviet Socialist Republics - ruble	.6038
United Arab Emirates - dirham	3.672
United Kingdom - pound sterling	.5649
Uruguay - peso	298.0
Venezuela - bolivar	29.25
Viet-Nam - piastre	755.0
Western Samoa - tala	2.004
Yemen (Sana) - rial	9.750
Yugoslavia - dinar	1,350.
Zaire - zaire	144.2
Zambia - kwacha	7.840
Zimbabwe - dollar	1.743

One amendment was issued for December 31, 1987 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
MARCH 29, 1988

TREASURY REPORTING RATES OF EXCHANGE
AS OF MARCH 31, 1988
AMENDMENT NO. 1

For reporting purposes, substitute the following rates of exchange for April, May, and June reporting period.

COUNTRY - CURRENCY	F.C. TO $1.00
Brazil - Cruzado	129.7
Peru - Inti	98.00
Sierra Leone - Leone	28.00
Zaire - Zaire	163.6

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
APRIL 15, 1988

TREASURY REPORTING RATES OF EXCHANGE
AS OF MARCH 31, 1988
AMENDMENT NO. 2

For reporting purposes, substitute the following rates of exchange for June reporting period.

COUNTRY - CURRENCY	F.C. TO $1.00
Argentina - austral	8.000
Brazil - cruzado	166.0
Ecuador - sucre	452.5
Nicaragua - cordoba	12.00
Nigeria - naira	6.000
Turkey - lira	1,289.
Uruguay - peso	332.0
Yugoslavia - dinar	1,524.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
MAY 26, 1988

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